



FOR IMMEDIATE RELEASE

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Castle Wind and Monterey Bay Community Power Sign Agreement in Anticipation of Offshore Wind Project off the Coast of Morro Bay

Memorandum of Understanding (MOU) outlines mutual commitment to bring new renewable energy and load-profile efficiencies to Central California

MONTEREY, CA – Today, Monterey Bay Community Power (MBCP) and Castle Wind LLC, a joint venture between Trident Winds Inc. and EnBW North America Inc., announce the signing of a Memorandum of Understanding (MOU) that outlines the mutual interests and intent of both parties to enter into future long-term Power Purchasing Agreements for approximately 1,000 megawatts (MW) of renewable energy from Castle Wind Offshore, a floating offshore wind project currently being planned off the Central California coast.

The MOU recognizes that offshore wind offers a long-term energy supply solution that complements MBCP's potential energy needs. The proposed project is planned to be grid-connected at the Morro Bay substation in Morro Bay, California which is a great example of leveraging existing infrastructure for renewable energy deployment. In 2018, Castle Wind executed a community benefits agreement with the City of Morro Bay and a mutual benefits agreement with the local fishermen organizations to ensure the project would address the needs of the local community. As MBCP expands its electric service to the residents and businesses in San Luis Obispo and Morro Bay in early 2020 and potentially the rest of San Luis Obispo County in 2021, this project has strategic potential and importance for locally generated renewable energy and future job creation.

“Castle Wind is pleased to be working with Monterey Bay Community Power on a Power Purchasing Agreement to deliver local clean energy from offshore wind,” said Alla Weinstein, CEO of Castle Wind. “While the project is still several years away, we know that offshore wind is poised to play an integral role in California’s electricity portfolio, which will help the State meet its aggressive climate goals at the least cost. This MOU is a statement of commitment by MBCP to use 100% renewables and their desire to secure a supply of clean energy that closely meets their demand profile.”



“Monterey Bay Community Power is committed to serving our local communities with cleaner energy,” said MBCP CEO, Tom Habashi. “In addition to creating new, local renewable infrastructure and jobs, we recognize the tremendous potential benefits of economically priced offshore renewable energy, including offshore wind’s primary system value coming from its ability to serve the region’s evening load when energy prices and carbon emissions are highest.”

The Castle Wind Offshore project is planned to be located on the Outer Continental Shelf, more than 30 miles from the California coastline in federally managed waters of the Pacific Ocean. The U.S. Bureau of Ocean Energy Management is preparing a lease auction for the project site in 2020. If awarded the lease, Castle Wind anticipates producing 1,000 MW of renewable energy around 2025.

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About Monterey Bay Community Power

Monterey Bay Community Power is a Community Choice Energy agency established by local communities to source carbon-free electricity for Monterey, San Benito and Santa Cruz counties and now San Luis Obispo county. PG&E will continue their traditional role of delivering power and maintaining electric infrastructure. As a locally controlled not-for-profit, MBCP is not taxpayer funded and supports regional economic vitality by providing cleaner energy at a lower cost, supporting low-income rate payers, and funding local renewable energy projects. For more information, visit www.mbcommunitypower.org

About Castle Wind

Castle Wind LLC is a joint venture between Trident Winds Inc. and EnBW North America Inc. Castle Wind’s mission is to bring a new, renewable energy source – offshore wind – to the California energy market by developing a commercial scale floating offshore wind farm off the coast of Morro Bay in Central California. For more information, please visit <http://castlewind.com/>.

About EnBW North America

EnBW North America, Inc. is a subsidiary of EnBW AG, a German utility and leading European offshore wind developer with a portfolio of nearly 1,000 MW of offshore wind projects under operation or construction in Europe and more than 3,000 MW under development globally. EnBW AG, which built Germany’s first commercial scale offshore wind project in 2011, is currently developing a 900 MW offshore wind project in the North Sea that will not require any subsidies. EnBW North America has established offices in Boston and Jersey City to pursue offshore wind opportunities in the Northeast. www.EnBW.us