FINANCIAL REPORT

Fiscal Year to Date
As of March 31, 2026

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MAHER
ACCOUNTANCY

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Central Coast Community Energy

Management is responsible for the accompanying financial statements of Central Coast Community Energy (a California Joint Powers Authority) which comprise the statement of net position as of March 31, 2026, and the related statement of revenues, expenses, and changes in net position, and the statement of cash flows for the six months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. Central Coast Community Energy's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
May 4, 2026

1101 Fifth Avenue, Suite 200 San Rafael, CA 94901 415 459 1249 mahercpa.com

CENTRAL COAST COMMUNITY ENERGY

STATEMENT OF NET POSITION
As of March 31, 2026

ASSETS	
Current assets	
Cash and cash equivalents - unrestricted	$ 170,824,661
Cash - restricted	2,979,844
Accounts receivable, net of allowance	38,733,950
Accrued revenue	23,518,107
Other receivables	3,844,686
Investments	93,681,696
Prepaid expenses	223,715
Deposits	21,337,133
Loan receivable	196,118
Total current assets	355,339,910
Noncurrent assets	
Investments	14,980,900
Deposits	36,204
Loan receivable	1,037,262
Capital assets, net of depreciation and amortization	6,677,719
Total noncurrent assets	22,732,085
Total assets	378,071,995
LIABILITIES	
Current liabilities	
Accrued cost of electricity	42,187,024
Accounts payable	1,658,302
Other accrued liabilities	3,535,395
User taxes and energy surcharges due to other governments	1,853,984
Security deposits - energy suppliers	1,116,000
Lease liability	365,298
Total current liabilities	50,716,003
Noncurrent liabilities	
Security deposits - energy suppliers	11,950,650
Lease liability	303,990
Total noncurrent liabilities	12,254,640
Total liabilities	62,970,643
NET POSITION	
Net investment in capital assets	5,906,509
Restricted for security collateral	2,979,844
Unrestricted	306,214,999
Total net position	$ 315,101,352

See accountants' compilation report.

CENTRAL COAST COMMUNITY ENERGY

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Six Months Ended March 31, 2026

OPERATING REVENUES	
Electricity sales, net	$ 289,688,772
Other income	109,204
Total operating revenues	289,797,976
OPERATING EXPENSES	
Cost of electricity	218,758,349
Contract services	6,635,568
Staff compensation	6,559,067
Program incentives	8,558,313
Other operating expenses	1,674,677
Depreciation and amortization	329,328
Total operating expenses	242,515,302
Operating income (loss)	47,282,674
NONOPERATING REVENUES (EXPENSES)	
Investment income	5,142,617
Interest expense	(17,344)
Nonoperating revenues (expenses)	5,125,273
CHANGE IN NET POSITION	52,407,947
Net position at beginning of period	262,693,405
Net position at end of period	$ 315,101,352

CENTRAL COAST COMMUNITY ENERGY

STATEMENT OF CASH FLOWS
Six Months Ended March 31, 2026

CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	$ 335,566,433
Receipts from wholesale sales and other operating revenue	6,722,388
Receipts of deposits and collateral	49,898,884
Payments to suppliers for electricity	(263,664,896)
Payments for other goods and services	(8,139,638)
Payments of deposits and collateral	(44,241,185)
Payments for program incentives	(9,175,065)
Payments for staff compensation	(6,254,639)
Payments of taxes and energy surcharges to other governments	(5,693,743)
Net cash provided by operating activities	55,018,539
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Payments of lease	(189,747)
Purchases of capital assets	(492,512)
Net cash provided (used) by capital and related financing activities	(682,259)
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment income received	3,557,557
Proceeds from sales and maturities of investments	84,300,000
Loan principal received	96,699
Investment purchases	(85,640,670)
Net cash provided (used) by investing activities	2,313,586
Net change in cash and cash equivalents	56,649,866
Cash and cash equivalents at beginning of year	117,154,639
Cash and cash equivalents at end of period	$ 173,804,505
Reconciliation to the Statement of Net Position	
Cash and cash equivalents - unrestricted	$ 170,824,661
Cash - restricted	2,979,844
Cash and cash equivalents	$ 173,804,505
NONCASH INVESTING ACTIVITIES	
Change in fair value of investments	$ 1,694,132
Change in interest income receivable	$ (109,072)

CENTRAL COAST COMMUNITY ENERGY

STATEMENT OF CASH FLOWS (continued)
Six Months Ended March 31, 2026

RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Operating income (loss)	$ 47,282,674
Adjustments to reconcile operating income (loss) to net cash provided by operating activities	
Depreciation and amortization expense	329,328
(Increase) decrease in:	
Accounts receivable, net of allowance	23,728,642
Accrued revenue	16,826,201
Other receivables	163,895
Prepaid expenses	230,565
Deposits	4,080,373
Increase (decrease) in:	
Accrued cost of electricity	(38,550,940)
Accounts payable	(1,724,503)
Other accrued liabilities	1,445,905
User taxes and energy surcharges due to other governments	(370,927)
Security deposits - energy suppliers	1,577,326
Net cash provided by operating activities	$ 55,018,539

MAHER
ACCOUNTANCY

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Central Coast Community Energy

Management is responsible for the accompanying special purpose budgetary comparison schedule of Central Coast Community Energy (a California Joint Powers Authority) for the one and six months ended March 31, 2026, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of the Authority.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. Central Coast Community Energy's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
May 4, 2026

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CENTRAL COAST COMMUNITY ENERGY
BUDGETARY COMPARISON SCHEDULE
Current Month and Six Months Ended March 31, 2026

	Current Month				Year-To-Date				Annual	
			Variance Favorable (unfavorable)				Variance Favorable (unfavorable)			
	Actual	Budget	Amount	%	Actual	Budget	Amount	%	Budget	Annual Budget Less Actual YTD
REVENUES AND OTHER SOURCES										
Electricity sales, net	$ 38,788,386	$ 44,875,995	$ (6,087,609)	-14%	$ 289,688,772	$ 280,544,048	$ 9,144,724	3%	$ 578,022,716	$ 288,333,944
Interest and investment returns	895,676	758,333	137,343	18%	5,142,617	4,549,998	592,619	13%	9,100,000	3,957,383
Other income	63,396	6,250	57,146	914%	109,204	37,500	71,704	191%	75,000	(34,204)
Total revenues and other sources	39,747,458	45,640,578	(5,893,120)	-13%	294,940,593	285,131,546	9,809,047	3%	587,197,716	292,257,123
EXPENDITURES AND OTHER USES										
Current Expenditures										
Cost of energy	36,513,674	39,637,388	3,123,714	8%	219,213,776	273,862,370	54,648,594	20%	534,776,256	315,562,480
Salaries and benefits	1,320,248	1,208,885	(111,363)	-9%	6,559,067	7,032,658	473,591	7%	14,260,774	7,701,707
Services and supplies	3,307,153	3,590,750	283,597	8%	16,602,878	18,440,977	1,838,099	10%	38,160,686	21,557,808
Capital outlay	102,782	100,000	(2,782)	-3%	550,011	600,000	49,989	8%	1,200,000	649,989
Total current expenditures	41,243,857	44,537,023	3,293,166	7%	242,925,732	299,936,005	57,010,273	19%	588,397,716	345,471,984
Surplus (deficit)	$ (1,496,399)	$ 1,103,555	$ (2,599,954)		$ 52,014,861	$ (14,804,459)	$ 66,819,320		$ (1,200,000)	$ (53,214,861)

Favorable variances represent revenues exceeding budget or expenditures below budget.

CENTRAL COAST COMMUNITY ENERGY
BUDGET RECONCILIATION TO STATEMENT OF
REVENUES, EXPENSES AND CHANGES IN NET POSITION
Six Months Ended March 31, 2026

CCA Program surplus/(deficit) per budgetary comparison schedule:	$ 52,014,861
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position:	
Add back GASB 87 lease amortization not in operating budget	172,403
Subtract depreciation expense	(329,328)
Add back capital asset acquisitions	550,011
Change in Net Position	$ 52,407,947

CENTRAL COAST COMMUNITY ENERGY
Budget Commentary for significant items
October 1, 2025 through March 31, 2026

Budget Item	YTD Variance - Favorable (Unfavorable)	Comment
Electric Sales Revenue, net	3.3%	Sales revenue includes revenues actually billed to customers as well as estimated customer usage during the reporting period that is not yet billed.
Cost of Energy	20.0%	Variances in this category are typically due to (1) timing difference between projected and actual REC deliveries, (2) variance from actual to anticipated market prices, and (3) variance from actual to expected volume used by customers. Cost of energy includes scheduling coordinator fees for budget purposes only.
Salaries and Benefits	6.7%	Staffing expenses are under budget due to the timing of new hires.
Services and Supplies	10.0%	This category includes accounting, IT, technical and other consultants.

CENTRAL COAST COMMUNITY ENERGY
Investment Summary
October 1, 2025 through September 30, 2026

Return of Investments	YTD	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
CASH AND CASH EQUIVALENTS													
River City Bank / Chase / West Coast Community Bank - Money Market and other Interest Earning Accounts													
Funds Invested - Average Balance		$ 96,624,568	$ 99,293,298	$ 108,525,583	$ 110,254,298	$ 124,052,493	$ 126,672,529						
Gains/Losses/Interest	$ 2,157,798	$ 331,876	$ 320,565	$ 354,632	$ 351,482	$ 354,822	$ 444,421						
Average APY		4.12%	3.87%	3.92%	3.83%	3.43%	4.21%						
INVESTMENTS													
Schwab/Fidelity													
Funds Invested - Average Balance		$ 131,114,341	$ 131,499,666	$ 131,948,441	$ 132,208,888	$ 132,677,578	$ 133,044,877						
Gains/Losses/Interest	$ 2,414,462	574,669.46	289,175.13	406,774.61	300,989.12	472,598.40	370,254.94						
Average APY		5.26%	2.64%	3.70%	2.73%	4.27%	3.34%						

CENTRAL COAST COMMUNITY ENERGY
Summary of Accounts Receivable, Net of Bad Debt Allowance
As of March 31, 2026

Current	0 - 30 Days	31 - 60 Days	61 - 90 Days	> 91 Days	A/R Balance
$ 17,139,197	$ 12,087,676	$ 2,420,910	$ 1,784,025	$ 5,302,142	$ 38,733,950