FINANCIAL REPORT

Fiscal Year to Date
As of June 30, 2026

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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Central Coast Community Energy

Management is responsible for the accompanying financial statements of Central Coast Community Energy (a California Joint Powers Authority) which comprise the statement of net position as of June 30, 2026, and the related statement of revenues, expenses, and changes in net position, and the statement of cash flows for the nine months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. Central Coast Community Energy's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
July 31, 2026

1101 Fifth Avenue, Suite 200 San Rafael, CA 94901 415 459 1249 mahercpa.com

CENTRAL COAST COMMUNITY ENERGY

STATEMENT OF NET POSITION
As of June 30, 2026

ASSETS	
Current assets	
Cash and cash equivalents - unrestricted	$ 197,970,717
Cash - restricted	2,380,711
Accounts receivable, net of allowance	41,819,250
Accrued revenue	31,635,215
Other receivables	2,813,041
Investments	88,522,211
Prepaid expenses	497,433
Deposits	11,983,360
Loan receivable	197,952
Total current assets	377,819,890
Noncurrent assets	
Investments	19,931,050
Deposits	53,629
Loan receivable	937,826
Capital assets, net of depreciation and amortization	6,979,178
Total noncurrent assets	27,901,683
Total assets	405,721,573
LIABILITIES	
Current liabilities	
Accrued cost of electricity	41,589,461
Accounts payable	1,442,433
Other accrued liabilities	3,571,385
User taxes and energy surcharges due to other governments	1,835,003
Security deposits - energy suppliers	1,116,000
Lease liability	265,780
Total current liabilities	49,820,062
Noncurrent liabilities	
Security deposits - energy suppliers	11,950,650
Lease liability	579,833
Total noncurrent liabilities	12,530,483
Total liabilities	62,350,545
NET POSITION	
Net investment in capital assets	6,133,565
Restricted for security collateral	2,380,711
Unrestricted	334,856,752
Total net position	$ 343,371,028

CENTRAL COAST COMMUNITY ENERGY

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Nine Months Ended June 30, 2026

OPERATING REVENUES	
Electricity sales, net	$ 419,016,521
Other income	202,249
Total operating revenues	419,218,770
OPERATING EXPENSES	
Cost of electricity	311,593,908
Contract services	10,213,640
Staff compensation	9,433,513
Program incentives	12,491,714
Other operating expenses	2,030,251
Depreciation and amortization	492,490
Total operating expenses	346,255,516
Operating income (loss)	72,963,254
NONOPERATING REVENUES (EXPENSES)	
Investment income	7,742,523
Interest expense	(28,154)
Nonoperating revenues (expenses)	7,714,369
CHANGE IN NET POSITION	80,677,623
Net position at beginning of period	262,693,405
Net position at end of period	$ 343,371,028

CENTRAL COAST COMMUNITY ENERGY

STATEMENT OF CASH FLOWS
Nine Months Ended June 30, 2026

CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	$ 455,789,335
Receipts from wholesale sales and other operating revenue	10,383,895
Receipts of deposits and collateral	65,977,869
Payments to suppliers for electricity	(359,460,109)
Payments for other goods and services	(12,816,699)
Payments of deposits and collateral	(50,921,676)
Payments for program incentives	(13,018,069)
Payments for staff compensation	(9,144,575)
Payments of taxes and energy surcharges to other governments	(7,810,285)
Net cash provided by operating activities	78,979,686
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Payments of lease	(311,131)
Purchases of capital assets	(683,882)
Net cash provided (used) by capital and related financing activities	(995,013)
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment income received	5,447,209
Proceeds from sales and maturities of investments	124,915,000
Loan principal received	194,301
Investment purchases	(125,344,394)
Net cash provided (used) by investing activities	5,212,116
Net change in cash and cash equivalents	83,196,789
Cash and cash equivalents at beginning of year	117,154,639
Cash and cash equivalents at end of period	$ 200,351,428
Reconciliation to the Statement of Net Position	
Cash and cash equivalents - unrestricted	$ 197,970,717
Cash - restricted	2,380,711
Cash and cash equivalents	$ 200,351,428
NONCASH INVESTING ACTIVITIES	
Change in fair value of investments	$ 2,458,219
Change in interest income receivable	$ (162,905)

CENTRAL COAST COMMUNITY ENERGY

STATEMENT OF CASH FLOWS (continued)
Nine Months Ended June 30, 2026

RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES

Operating income (loss)	$ 72,963,254
Adjustments to reconcile operating income (loss) to net cash provided by operating activities	
Depreciation and amortization expense	492,490
(Increase) decrease in:	
Accounts receivable, net of allowance	20,643,342
Accrued revenue	8,709,096
Other receivables	1,141,707
Prepaid expenses	(43,153)
Deposits	13,478,867
Increase (decrease) in:	
Accrued cost of electricity	(39,148,503)
Accounts payable	(1,849,974)
Other accrued liabilities	1,405,142
User taxes and energy surcharges due to other governments	(389,908)
Security deposits - energy suppliers	1,577,326
Net cash provided by operating activities	$ 78,979,686

MAHER
ACCOUNTANCY

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Central Coast Community Energy

Management is responsible for the accompanying special purpose budgetary comparison schedule of Central Coast Community Energy (a California Joint Powers Authority) for the one and nine months ended June 30, 2026, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of the Authority.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. Central Coast Community Energy's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
July 31, 2026

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CENTRAL COAST COMMUNITY ENERGY
BUDGETARY COMPARISON SCHEDULE
Current Month and Nine Months Ended June 30, 2026

	Current Month				Year-To-Date				Annual	
			Variance Favorable (unfavorable)				Variance Favorable (unfavorable)			
	Actual	Budget	Amount	%	Actual	Budget	Amount	%	Budget	Annual Budget Less Actual YTD
REVENUES AND OTHER SOURCES										
Electricity sales, net	$ 49,212,630	$ 49,620,404	$ (407,774)	-1%	$ 419,016,521	$ 407,837,802	$ 11,178,719	3%	$ 578,022,716	$ 159,006,195
Interest and investment returns	926,994	758,333	168,661	22%	7,742,523	6,824,997	917,526	13%	9,100,000	1,357,477
Other income	82,174	6,250	75,924	1215%	202,249	56,250	145,999	260%	75,000	(127,249)
Total revenues and other sources	50,221,798	50,384,987	(163,189)	0%	426,961,293	414,719,049	12,242,244	3%	587,197,716	160,236,423
EXPENDITURES AND OTHER USES										
Current Expenditures										
Cost of energy	32,525,538	38,470,769	5,945,231	15%	312,264,002	382,302,551	70,038,549	18%	534,776,256	222,512,254
Salaries and benefits	885,612	1,209,261	323,649	27%	9,433,513	10,627,724	1,194,211	11%	14,260,774	4,827,261
Services and supplies	2,317,725	2,978,371	660,646	22%	24,376,642	27,608,525	3,231,883	12%	38,160,686	13,784,044
Capital outlay	68,231	100,000	31,769	32%	641,827	900,000	258,173	29%	1,200,000	558,173
Total current expenditures	35,797,106	42,758,401	6,961,295	16%	346,715,984	421,438,800	74,722,816	18%	588,397,716	241,681,732
Surplus (deficit)	$ 14,424,692	$ 7,626,586	$ 6,798,106		$ 80,245,309	$ (6,719,751)	$ 86,965,060		$ (1,200,000)	$ (81,445,309)

Favorable variances represent revenues exceeding budget or expenditures below budget.

CENTRAL COAST COMMUNITY ENERGY
BUDGET RECONCILIATION TO STATEMENT OF
REVENUES, EXPENSES AND CHANGES IN NET POSITION
Nine Months Ended June 30, 2026

CCA Program surplus/(deficit) per budgetary comparison schedule:	$ 80,245,309
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position:	
Add back GASB 87 lease amortization not in operating budget	282,977
Subtract depreciation expense	(492,490)
Add back capital asset acquisitions	641,827
Change in Net Position	$ 80,677,623

See accountants' compilation report.

CENTRAL COAST COMMUNITY ENERGY
Budget Commentary for significant items
October 1, 2025 through June 30, 2026

Budget Item	YTD Variance - Favorable (Unfavorable)	Comment
Electric Sales Revenue, net	2.7%	Sales revenue includes revenues actually billed to customers as well as estimated customer usage during the reporting period that is not yet billed.
Cost of Energy	18.3%	Variances in this category are typically due to (1) timing difference between projected and actual REC deliveries, (2) variance from actual to anticipated market prices, and (3) variance from actual to expected volume used by customers. Cost of energy includes scheduling coordinator fees for budget purposes only.
Salaries and Benefits	11.2%	Staffing expenses are under budget due to the timing of new hires.
Services and Supplies	11.7%	This category includes accounting, IT, technical and other consultants.

CENTRAL COAST COMMUNITY ENERGY
Summary of Accounts Receivable, Net of Bad Debt Allowance
As of June 30, 2026

Current	0 - 30 Days	31 - 60 Days	61 - 90 Days	> 91 Days	A/R Balance
$ 19,264,829	$ 13,641,384	$ 2,122,419	$ 894,359	$ 5,896,259	$ 41,819,250

CENTRAL COAST COMMUNITY ENERGY
Investment Summary
October 1, 2025 through September 30, 2026

Return of Investments	YTD	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
CASH AND CASH EQUIVALENTS													
River City Bank / Chase / West Coast Community Bank - Money Market and other Interest Earning Accounts													
Funds Invested - Average Balance		$ 96,624,568	$ 99,293,298	$ 108,525,583	$ 110,254,298	$ 124,052,493	$ 141,426,764	$ 149,167,365	$ 159,931,211	$ 168,560,612			
Gains/Losses/Interest	$ 3,607,818	$ 331,876	$ 320,565	$ 354,632	$ 351,482	$ 354,822	$ 444,421	$ 451,349	$ 497,284	$ 501,386			
Average APY		4.12%	3.87%	3.92%	3.83%	3.43%	3.77%	3.63%	3.73%	3.57%			
INVESTMENTS													
Schwab/Fidelity													
Funds Invested - Average Balance		$ 131,114,341	$ 131,499,666	$ 131,948,441	$ 132,208,888	$ 132,677,578	$ 133,044,877	$ 133,414,246	$ 133,771,576	$ 134,102,592			
Gains/Losses/Interest	$ 3,404,726	574,669.46	289,175.13	406,774.61	300,989.12	472,598.40	370,254.94	419,232.98	187,335.53	383,695.87			
Average APY		5.26%	2.64%	3.70%	2.73%	4.27%	3.34%	3.77%	1.68%	3.43%			